

2024 Adopted Budget

Adopted By: City of Bloomington Common Council on October 11, 2023

Filed with DLGF on October 16, 2023



Bloomington Transit



OPERATING EXPENSES

Budget Class I	<u>2024 Proposed</u>	<u>2023 Approved</u>	<u>Percent Change</u>
Salaries (Operators) Fixed and BT Access full and part time operators * This includes the equivalent of three full time operators (6,240 hours). Which will be used for contingency service increases.	3,599,028	3,162,256 *	13.81%
Salaries (Other Operating) Operations manager and supervisors; Chief safety officer road supervisors; and BT Access F/T dispatchers	661,513	633,652	4.40%
Salaries (Maintenance) Maintenance manager, mechanics, service attendants, bldg and grounds tech, and parts specialist	974,305	893,461	9.05%
Salaries (Other) Administrative staff	653,955	637,302	2.61%
FICA	450,493	407,490	10.55%
PERF	649,193	534,618	21.43%
Health/Dental/Disability/Life/Vision Insurance	854,479	774,081	10.39%
Unemployment	10,000	10,000	0.00%
Employee Uniforms	26,250	26,250	0.00%
Tool and CDL Allowance	<u>18,050</u>	<u>12,500</u>	44.40%
Subtotal Budget Class I	<u>\$ 7,897,266</u>	<u>\$ 7,091,610</u>	11.36%

Budget Class II

	2024 Proposed	2023 Approved	Percent Change
Office Supplies	19,095	18,186	5.00%
Garage Uniforms/Drug Testing	45,060	15,750	186.10%
Fuel/Oil/Grease/Fluids	1,086,250	1,410,000	-22.96%
Parts	500,000	500,000	0.00%
Other Supplies	127,339	121,275	5.00%
Subtotal Budget Class II	\$1,777,744	\$2,065,211	-13.92%

Budget Class III

Professional Services	2,610,125	1,777,557	46.84%
Expenses include contracted transit management services, software support, Microtransit, legal, employee counseling, various professional support services/contracts, information technology, payroll processing, and auditing services			
Telephone	18,845	16,114	16.95%
Postage	4,553	4,336	5.00%
Travel	15,000	7,500	100.00%
Printing	25,000	20,000	25.00%
Advertising	50,000	50,000	0.00%
Insurance/Risk Management	265,828	270,131	-1.59%
Electricity	77,000	69,750	10.39%

Budget Class III (continued)	2024 Proposed	2023 Approved	Percent Change
Water	15,781	14,553	8.44%
Gas	16,095	15,329	5.00%
IU Shared Expenses	70,000	112,000	-37.50%
Safety/Promotional	25,000	10,000	150.00%
Building Maintenance	50,000	150,000	-66.67%
Repairs and Labor	73,688	70,179	5.00%
Training, Dues, and Subscriptions	97,052	56,810	70.84%
Subtotal Budget Class III	\$3,413,967	\$2,644,259	29.11%
Total Operating Expenses	\$13,088,977	\$11,801,080	10.91%

Budget Class IV - Capital

Tires and Engine/Transmission Rebuilds	194,688	187,200	4.00%
Passenger/Bus stops	240,000	312,500	-23.20%
Equipment	610,000	2,116,250	-71.18%
Includes computer hardware, shop and office equipment			
Motor Equipment		20,622,221	-100.00%
Land Acquisition	12,473,729	-	100.00%
Subtotal Budget Class IV	\$13,518,417	\$23,238,171	-41.83%
TOTAL EXPENDITURES	\$26,607,394	\$35,039,251	-24.06%

Revenues

	2024 Proposed	2023 Approved	Percent Change
Property Tax Levy	\$1,610,412	\$1,548,473	4.00%
Financial Institution Tax	18,900	16,422	15.09%
License Excise Tax	61,570	61,722	-0.25%
Local Income Tax	608,074	608,074	0.00%
Commercial Vehicle Excise Tax	4,500	4,490	0.22%
City of Bloomington - LIT	3,806,100	3,806,100	0.00%
Passenger Fares	375,000	450,000	-16.67%
Partnership Fares	519,164	505,270	2.75%
Advertising Sales	155,000	155,000	0.00%
State PMTF	2,607,880	2,607,880	0.00%
Federal - Operating and Capital	12,672,956	20,257,054	-37.44%
IU Contract Revenue	1,197,653	1,201,493	-0.32%
IU Reimbursements	70,000	112,000	-37.50%
Transfer from Reserve	2,440,185	3,565,273	-31.56%
Miscellaneous	460,000	140,000	228.57%
TOTAL REVENUE	\$26,607,394	\$35,039,251	-24.06%